



5 November 2024

## Release of Shares from Voluntary Escrow

**Southern Palladium Limited (ASX:SPD and JSE:SDL)** ('Southern Palladium' or 'the Company') advises in accordance with ASX Listing Rule 3.10A that 22,750,000 fully paid ordinary shares are to be released from voluntary escrow on Wednesday 13 November 2024 following satisfaction of project milestones relating to the Company's 70% interest in the Bengwenyama Platinum-Group Metal (PGM) project located on the Eastern limb of the Bushveld, South Africa (please refer to the Prospectus issued by the Company on 6 June 2022 for further details).

The total issued capital of the Company (inclusive of the shares now released from voluntary escrow) remains at 89,750,000 shares, which is unchanged from the 8 June 2022 official quotation date.

This announcement has been authorised by the Managing Director.

**For further information, please contact:**

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