

Market Announcement

16 October 2025

Southern Palladium Limited (ASX: SPD) – Trading Halt

Trading in the securities of Southern Palladium Limited ('SPD') will be halted at the request of SPD, pending the release of an announcement by SPD.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 20 October 2025; or
- the release of the announcement to the market.

SPD's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance



16 October 2025

Southern Palladium Limited – Request for Trading Halt

Pursuant to Listing Rule 17.1, Southern Palladium Limited (ASX Code: SPD and JSE Code: SDL) (the **Company** or **Southern Palladium**) requests that ASX grant an immediate trading halt for all of Southern Palladium's securities.

In accordance with Listing Rule 17.1, the Company advises that:

- the trading halt is requested pending an announcement regarding a capital raising, intended to be undertaken by way of a share placement (**Placement**) and share purchase plan (**SPP**);
- the trading halt is required to enable the Placement to be undertaken in an orderly manner;
- Southern Palladium requests that the trading halt remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the Placement and the commencement of trading on **Monday 20 October 2025**;
- The Company will seek a corresponding Trading Halt on the Johannesburg Stock Exchange; and
- Southern Palladium is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

This trading halt request was authorised by the Board of Southern Palladium Limited.

For further information, please contact:

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Southern Palladium Limited

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