

Southern Palladium Limited Incorporated in the Commonwealth of Australia Australian Company Number 646 391 899 JSE share code: SDL ISIN AU0000220808 ("Southern Palladium" or "the Company")

UPDATE: SECONDARY LISTING OF SOUTHERN PALLADIUM ON THE MAIN BOARD OF THE JSE LIMITED

Further to the announcements published on SENS on 22 April 2022 and 19 May 2022 wherein it was stated, *inter alia*, that:

- the Company has applied to the JSE Limited (**JSE**) for its securities to be admitted to trading in the "Platinum and Precious Metals" sector of the Main Board of the JSE as a secondary (or inward) listing under the abbreviated name "**South Pd**" and share code "**SDL**";
- such listing is conditional on the Company satisfying the requirements of the JSE, including that the Australian Securities Exchange (**ASX**) has granted a primary listing of the ordinary shares of the Company (the **Shares**) on the ASX; and
- the Shares are expected to commence trading on the ASX and on the JSE on 25 May 2022,

the Company has been advised that the listing date has been moved out, and accordingly is awaiting confirmation of the revised listing date from the ASX.

A further announcement confirming the date of commencement of trading of the Shares on the ASX and on the JSE will be published in due course.

24 May 2022

Company Secretary Andrew Cooke

South African JSE Sponsor Merchantec Capital

Media Enquiries Johan Odendaal johan.odendaal@southernpalladium.com +27 11 958 2899